

## SUMMARY REPORT

### Diversified Bond Fund

Acct. # 000585726

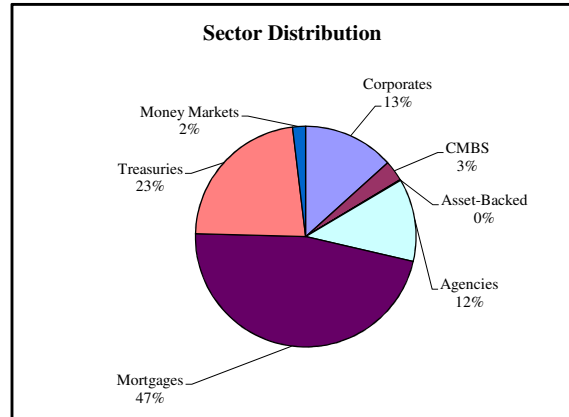
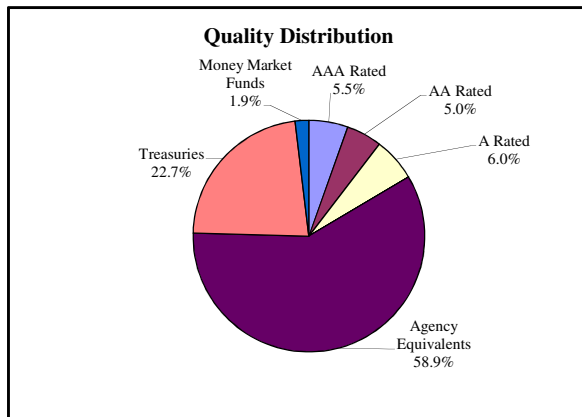
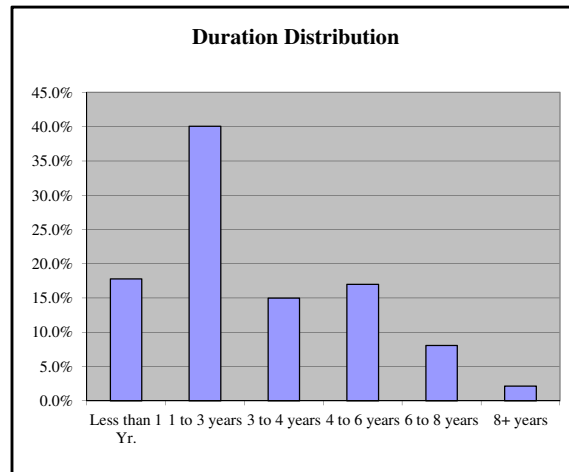
March 31, 2012

	Div. Bond Portfolio	Barclay Cap. Int. Agg. Index *
Month Total Return	-0.07%	-0.35%
Month Total Return (Incl. Cash)	-0.07%	N/A
Fiscal Year to Date	3.88%	3.75%
Fiscal Year to Date (Incl. Cash)	3.72%	N/A
Calendar Year to Date	0.67%	0.33%
Calendar Year to Date (Incl. Cash)	0.66%	N/A
Wgt'd. Avg. Coupon	3.3%	3.5%
Current Yield	3.1%	3.3%
Yield to Maturity	1.6%	1.7%
Wgt'd. Avg. Maturity	3.9	4.1
Effective Duration	3.1	3.5
Number of securities	97	N/A
Portfolio Size (millions)	\$ 556.0	N/A
Wgt'd. Avg. Quality	AA+	AA+

\* A or Better Credit Component

\*\* January Index Returns are estimated

Note: For mortgage securities, average life is used as a proxy for maturity.



#### Prior Month Attribution:

Month Total Return (Including Cash)	0.09%
Fiscal Year to Date Return (Incl. Cash)	3.80%
Calendar Year to Date Return (Incl. Cash)	0.73%
Wgt'd. Avg. Coupon	3.3%
Current Yield	3.2%
Yield to Maturity	1.6%
Wgt'd. Avg. Maturity	4.0
Effective Duration	3.0
Number of securities	94
Portfolio Size (millions)	\$ 551.9

#### Explanation for significant change in attributes:

Tot Rtn Attribution (Est.)	Portfolio	Index
Coupon Return	0.28%	0.30%
Principal Return	-0.34%	-0.65%
Duration/Convexity	-0.25%	-0.29%
Security/Sector	-0.09%	-0.36%
Total Return (w/o cash)	-0.07%	-0.35%